



# LEGACY FUNDS

## MAKE A DIFFERENCE FAR BEYOND THE MEASURE OF ONE LIFETIME

Including a gift to Jefferson Community Foundation (JCF) in your will or trust is a permanent statement of your values and enables you to create a meaningful legacy without impacting your current financial security. A charitable bequest helps ensure that the causes you care about or volunteer for during your life will be supported and sustained even when you are gone. Your gift also may entitle your estate to a charitable estate tax deduction. You can establish your Legacy Fund at JCF through a will, trust, designation or other planned gift. Common legacy giving includes:

### Bequests

Bequests are the simplest and most common form of legacy giving. There are several ways to make a gift of money or assets through your will or trust. You can make the bequest contingent on the condition that your primary beneficiaries do not survive you.

### Beneficiary Designations

Some assets do not pass according to a will or trust, but instead pass to a person or organization you name in a beneficiary designation. Two of the most common types are life insurance and retirement assets.

### Charitable Trusts

Charitable trusts are highly tailored, often irrevocable planned giving arrangements that allow you to realize financial or tax benefits while supporting causes you care about. For instance, you can establish a trust that supports you or your beneficiaries while you are alive and then gifts the balance to charities after your death — or one that supports charitable causes for a specified term and then returns the underlying assets to your primary beneficiaries.

## PARTNER JCF'S PHILANTHROPIC EXPERTISE WITH YOUR FINANCIAL, ESTATE, OR TAX PLANNING TEAM.

Jefferson Community Foundation recognizes that trusted professional advisors are a valuable source of information and counsel on strategies for legacy giving. We are ready and able to work with your team to create a charitable plan that honors your interests. To include a gift to establish a JCF fund in your estate plan, please consult your attorney about how best to implement your intentions.

The suggested language on the following page may help you make a bequest to JCF. More extensive bequest language may be specifically tailored to your needs by your attorney in consultation with JCF.

**To learn more about Agency Funds, contact Siobhan Canty, President & CEO  
Siobhan@JCFgives.org, 360.385.1729**

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## BEQUEST LANGUAGE

<p><b>Specific:</b>  <i>This involves specific gifts to JCF, such as a fixed amount of money, a certain piece of property, or shares of a publicly traded corporation.</i></p>	<p><b>Language:</b>  <i>I give, devise and bequeath [identify here a specific sum of money or a specific asset] to Jefferson Community Foundation of Jefferson County, Washington (Tax ID # 84-1682682) to be used in such a manner as the Board of Trustees thereof shall direct.</i></p>
<p><b>Residuary:</b>  <i>Residuary gifts take effect after specific bequests to your loved ones are made and the costs and other obligations of your estate are paid. They are gifts from the remainder of your estate.</i></p>	<p><b>Language:</b>  <i>I give, devise and bequeath all [or a portion — for example, 25 percent (25%) of the rest, residue and remainder of my estate] to Jefferson Community Foundation of Jefferson County, Washington (Tax ID # 84-1682682) to be used in such a manner as the Board of Trustees thereof shall direct.</i></p>
<p><b>Contingent:</b>  <i>This gift is typically made only in the event that certain beneficiaries of your estate do not survive you or an organization you provided for is no longer in existence.</i></p>	<p><b>Language:</b>  <i>I give, devise and bequeath all [or a portion—for example, 25 percent (25%) of the rest, residue and remainder of my estate] to Jefferson Community Foundation of Jefferson County, Washington (Tax ID # 84-1682682) to be used in such a manner as the Board of Trustees thereof shall direct.</i></p> <p><i>Alternate Language: In the event that [insert name of nonprofit organization primary beneficiary] is no longer in existence at my death, then I give, devise and bequeath [identify here a specific sum of money, a specific asset or the portion of the residual estate that would have been given to the nonprofit primary beneficiary] to Jefferson Community Foundation of Jefferson County, Washington (Tax ID # 84-1682682) to be used in such a manner as the Board of Trustees of said Foundation thereof shall direct.</i></p>
<p><b>Restricted:</b>  <i>This refers to bequests to JCF that are restricted to specific existing funds or to establish a new fund in your name.</i></p>	<p><b>Language:</b>  <i>I give, devise and bequeath [identify here the specific sum of money, the specific asset or the portion of the residual estate] to Jefferson Community Foundation of Jefferson County, Washington (Tax ID #84-1682682) specifically for [name of donor-advised, donor-designated, named community, area-of-interest, scholarship or endowment fund]. If it is determined by the Board of Trustees of Jefferson Community Foundation that all or part of the gift is no longer needed, or for any reason cannot be used for the stated purpose, then such portion of the gift may be used for other related purposes, which the Board of Trustees deems to be in the best interests of Jefferson Community Foundation giving consideration to the original purposes described above.</i></p>



Jefferson Community Foundation connects diverse people, ideas and resources to build a future of opportunity for all in Jefferson County.

**WE SERVE AS HUB FOR OUR COMMUNITY TO:**

- GIVE** donations informed with local knowledge & strategy,
- BUILD** strong and collaborative nonprofits, and
- SOLVE** regional issues by working together on solutions.

[www.JCFgives.org](http://www.JCFgives.org) | 360.385.1729 | EIN: 841682682

Mailing Address: PO Box 1394, Port Hadlock, WA 98339 | Physical Location: 63 Julian Street, Port Townsend, WA