



# DONOR ADVISED FUNDS

Donors who establish a Donor Advised Fund (DAF) at Jefferson Community Foundation (JCF) realize the same practical, financial, and tax benefits as those who work with Fidelity Charitable, Schwab or other private sector providers. You can contribute cash or appreciated non-cash assets, such as securities to eliminate possible capital gains taxes. You can give whenever it's convenient for you and, if you choose, you may use the JCF online donor portal to request grant allocations from your DAF.

JCF invests Donor Advised Funds through Greater Tacoma Community Foundation's \$160 million pool which offers access to more diverse investing opportunities. Over time, a broadly diversified portfolio may realize better returns and generate more charitable funds to distribute. JCF provides quarterly reports on fund performance, which are also accessible online through your advisor portal.

## CONSIDER A DONOR ADVISED FUND IF YOU:

- Seek a simple, tax-smart way to maximize your charitable giving
- Want to manage all your giving through one convenient account
- Support multiple nonprofits and want the flexibility to respond to current community needs
- Wish to involve future generations of your family in your giving
- Want sound advice on giving to local nonprofits
- Want to receive an income tax deduction now but decide later on the specific allocations you wish to make

## HOW DOES IT WORK?

1. You make a gift to the community foundation to establish your fund.
2. We grow your fund by investing the assets. You decide the pool in which your funds will be invested: long term, short-term, or socially responsible.
3. You recommend grants from your fund to support a nonprofit or cause you are passionate about. JCF staff are happy to make recommendations if requested.
4. We distribute the grants in your name or anonymously.
5. We manage all tax filings for your funds at JCF.
6. Minimum to Establish a Fund: \$10,000
7. Administrative Fee: 1.75% annually, assessed quarterly

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## BENEFITS

There are notable advantages to establishing a Donor Advised Fund at a Community Foundation. JCF has deep community roots and the expertise and understanding to talk through your giving goals, to connect you to local organizations working on the issues you are passionate about, and to help you make a meaningful philanthropic impact today, while building your legacy in perpetuity. We're able to provide a far more personalized approach to help you achieve your charitable goals specific to Jefferson County.

## ABOUT JCF FEES

Jefferson Community Foundation charges 1.75% per year to manage DAFs, including all the associated grantmaking and reporting. While some national fund managers advertise lower fees, they cannot offer the local expertise and personal assistance donors receive from JCF. In addition, the fees paid to JCF help fund a range of services for local nonprofits, including knowledge exchanges and trainings; facilitation of collaboration among organizations; strategy guidance; free access to a national funders database; and access to an event supply lending library. When you give through a community foundation you support a healthy ecology of nonprofits and social support systems.

## GRANTMAKING

Amount available for grant recommendations	<b>Non-Endowed:</b> Entire Fund Balance <b>Endowed:</b> An annual spendable balance of 4.3% of the average value of the Fund
Minimum grant size	\$250 recommended minimum
May make gifts anonymously	Yes
Minimum annual grant requirement	None though we do encourage active grantmaking
May automate regularly recurring grants	Yes
Maximum number of grants annually	None
May grant to organizations outside of Jefferson County	Yes

To learn more about Donor Advised Funds contact Siobhan Canty, President & CEO at [Siobhan@JCFgives.org](mailto:Siobhan@JCFgives.org), or call 360.385.1729



Jefferson Community Foundation connects diverse people, ideas and resources to build a future of opportunity for all in Jefferson County.

**WE SERVE AS HUB FOR OUR COMMUNITY TO:**

- GIVE** donations informed with local knowledge & strategy,
- BUILD** strong and collaborative nonprofits, and
- SOLVE** regional issues by working together on solutions.

[www.JCFgives.org](http://www.JCFgives.org) | 360.385.1729 | EIN: 841682682